

# CITY OF NEWPORT BEACH

## STATISTICS

### Employment and Income

- Top employment industries for Newport Beach population (44,109 Total Employed):
  - Professional services: 8,985 (20.4%)
  - Finance, insurance and real estate: 8,075 (18.3%)
  - Educational and healthcare: 7,223 (16.4%)
- 2010 Median Household Income: \$105,655 (County \$76,412)
- 27% of total household population is lower-income:
  - 8.6% Extremely Low (0-30 % Area Median Income)
  - 7.4 % Very-Low (31-50 % AMI)
  - 11% Low (51-80% AMI)
- Elderly renters had highest proportion of lower-income:
  - 55% of elderly renters
  - 30.3% of elderly homeowners

### Special Needs Groups

- Elderly (overpayment is > 30% of income):
  - 18.9% of City Population
  - 62.5% owner overpayment
  - 33.2% renter overpayment
- Large Households (overpayment is >30% of income):
  - 5% of all City households
  - 8% renter overpayment
  - 40% owner overpayment
- Female-Headed Households:
  - 6% of City households
  - 12.7% below poverty level
- Persons with Disabilities:
  - 16% of City Households
  - 3.6% of children and adolescents
  - 4.1% of adults
  - 23.3% of seniors
  - Developmental Disabilities: 157 persons
- Homeless: 133 based on information from service providers, police, and school district

Additional Materials  
Item No. 5c  
Housing Element Update  
PA2012-104

### Changes in Ethnicity

	2000	2010
Non-Hispanic White	88.3%	82.3%
Hispanic	4.6%	7.2%
Asian	4.7%	7%
African American	0.5%	0.7%
Other	1.9%	2.8%

### Household Composition 2010

- Total Housing Units: 44,193
- Total Occupied Housing Units: 38,751
- Average Person/Unit: 2.2
- Tenure:
  - 54.8 % owner-occupied
  - 45.2 % renter-occupied

### Population and Age Composition

- Total Population: 85,186
- 12.5% population growth since 2000 (5.8% County increase)
- Growing senior population:
  - 17.4 % in 2000/18.9 % in 2010
  - County 11.6 % in 2010





# 2014-2021 HOUSING ELEMENT UPDATE

## HOUSING STATISTICS



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### 2012 Income Limits and Affordable Housing Costs (4-person Household)

- Extremely Low: \$28,900
  - Rent: \$722.50
  - Home Price: \$86,700
- Very Low: \$48,150
  - Rent: \$1,203.75
  - Home Price: \$144,450
- Low: \$77,050
  - Rent: \$1,926.25
  - Home Price: \$231,150
- Moderate: \$102,350
  - Rent: \$2,558.75
  - Home Price: \$307,050

### Housing Costs

- Median Home Prices (2011)
  - Newport Coast: \$1,611,000
  - Corona del Mar: \$1,387,500
  - Remainder of City: \$1,000,000
- Average Rental Costs (Nov. 2012)
  - One Bedroom: \$1,941
  - Two Bedroom: \$2,312
  - Three Bedroom: \$2,857

### Existing Affordable Housing

- 11 sites with 401 affordable units (5 owner-occupied/396 rental)
- 127 County Housing Choice Vouchers (Section 8) served in City

### Expiring Affordable Housing Units (At-Risk)

- 7 affordability covenants set to expire between 2016 and 2023
- 153 rental units

### Local Housing Resources

- Current balance of 2.2 million in Affordable Housing Fund
- Community Development Block Grants
- Inclusionary Housing Ordinance (requires an average of 15% of new for-sale units to be affordable)
- Density Bonus Ordinance (authorizes 5-35% housing unit increase depending on number of affordable units provided by a project)